

# THE TRANS-PACIFIC PARTNERSHIP IS A MASSIVE TRADE DEAL

**TOP  
SECRET**

THAT'S BEING NEGOTIATED  
IN SECRET BY THE U.S. AND 11  
OTHER COUNTRIES



TPP would be the largest trade deal in history. Including countries like Vietnam and Brunei, it would **cover 792 million people and account for 40 percent of the world economy.**

## Why TPP is Bad for America

- A. More U.S. jobs will be sent offshore
- B. Foreign corporations get veto power over U.S. laws
- C. No More Buy American laws
- D. TPP is being negotiated in secret

**TELL CONGRESS: NO FAST TRACK! NO TPP!**

## A. More U.S. jobs will be sent offshore

For the past 20 years since NAFTA (the North American Free Trade Agreement NAFTA), the U.S. has lost millions of jobs. Corporations are lining up to send manufacturing jobs to Vietnam, where the average hourly wage is less than \$1, and there are no workers' rights or environmental standards.

TPP will push service jobs overseas too, like call center jobs and information technology work. At least 25 percent of U.S. jobs can be moved offshore.

### ***The promise:***

NAFTA would create **200,000** new jobs.

***The reality:*** 682,900 jobs lost.

***The promise:*** The U.S.-Korea Free Trade Agreement would create **70,000** new jobs.

***The reality:*** 40,000 jobs lost.

## B. Foreign corporations get veto power over U.S. laws and government action

TPP will protect and guarantee profits for multinational corporations, at our expense. It gives corporations special rights to challenge U.S. laws or regulations that threaten the corporation's "future expected profits." These challenges are heard in an overseas secret tribunal, not accountable to any government.

Corporations can sue if a country raises its minimum wage, like Egypt did, or adopts regulations to protect the public health, like Australia. There are more than 500 cases now pending.

## C. No More Buy American Laws

TPP would make Buy American laws illegal. Right now, the federal government gives preferential treatment to U.S. business when it's buying goods and services. TPP would make that practice illegal.

## D. TPP is being negotiated in secret.

Even Members of Congress who have to vote on it can't fully review the deal.

U.S. trade negotiators have kept most of the TPP a secret for years now. But 600 corporate lobbyists have been a part of negotiations from the start.

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**If this deal is so good for the U.S.,**

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**why all the secrecy?**

**TELL CONGRESS: NO FAST TRACK! NO TPP!**

**CWA**